
MARKET NOTICEJohannesburg
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Number: 392/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 13 August 2020

SUBJECT: TREATMENT OF INTU PROPERTIES PLC (ITU) CORPORATE ACTION – TERMINATION 19 AUGUST 2020 (EX-DATE)

Name and Surname: Matthias Kempgen
Designation: Head - Derivatives Operations, Post Trade Services

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundling's, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

TERMINATION

With regards to the Termination on **Intu Properties PLC (ITU)** the JSE will close all positions held in ITU.

Positions held in ITU will be closed out after close of trading and end of day on 18 August 2020 (LDT) at the last available price of R 0.29 cents.

All contracts with (ITU) as an underlying will be terminated on 19 August 2020 (Ex-date).

Please note:

Positions will be closed on all contracts where ITU is the underlying.

Affected contracts:

| Contract Code | JSE Instrument Type |
|---------------------------|----------------------------|
| 17SEP20 ITU PHY DN | Dividend Neutral |
| 17SEP20 ITU PHY DN CA1 | Dividend Neutral |
| 17DEC20 ITU PHY DN | Dividend Neutral |
| 17DEC20 ITU PHY DN CA1 | Dividend Neutral |
| 18MAR21 ITU CSH CFD SABOR | CFD |
| 18MAR21 ITU CSH CFD RODI | CFD |
| 18MAR21 ITU PHY DN | Dividend Neutral |
| 18MAR21 ITU PHY DN CA1 | Dividend Neutral |
| 17SEP20 ITU CSH | Single Stock |
| 18MAR21 ITU CSH | Single Stock |
| 17DEC20 ITU CSH | Single Stock |
| 17DEC20 ITU PHY CA1 | Single Stock |
| 17SEP20 ITU PHY CA1 | Single Stock |
| 18MAR21 ITU PHY CA1 | Single Stock |
| 17SEP20 ITU PHY | Single Stock |
| 17DEC20 ITU PHY | Single Stock |
| 18MAR21 ITU PHY | Single Stock |
| 17JUN21 ITU PHY CA1 | Single Stock |
| 17JUN21 ITU PHY DN CA1 | Dividend Neutral |
| 17JUN21 ITU PHY DN | Dividend Neutral |
| 17JUN21 ITU PHY | Single Stock |
| 17JUN21 ITU CSH | Single Stock |

TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS

With the implementation of ITaC, the JSE has enhanced the position adjustment process.

Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://www.jse.co.za/content/Guidance%20Notes/ITaC%20Guidance%20Note%20on%20Corporate%20Actions.pdf>

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>